



**Evergreen**  
School District

**2017-18 UNAUDITED ACTUALS**  
**September 13, 2018**

<b>EVERGREEN SCHOOL DISTRICT</b>				
<b>FY 17-18 UNAUDITED ACTUALS</b>				
<b>UNRESTRICTED GENERAL FUND</b>				
<b>Description</b>	<b>Unaudited Actuals a/o Sept 13, 2018</b>	<b>Estimated Actuals a/o June 14, 2018</b>	<b>Difference</b>	<b>Comments</b>
<b>Beginning Balance</b>	<b>\$21,736,909</b>	<b>\$21,736,909</b>	<b>\$0</b>	Audited
<b>Total Revenue</b>	\$102,364,425	\$101,752,015	<b>\$612,410</b>	Increased lottery, prior year state aid, mandated costs
<b>Total Expenditures</b>	<b>(\$89,021,189)</b>	<b>(\$89,546,574)</b>	<b>\$525,385</b>	Increased salaries/benefits, capital outlay; decreased books/supplies, operating expenses, other outgo & indirect costs
<b>Excess of Revenues over Expense</b>	\$13,343,236	\$12,205,441	\$1,137,795	Net Operations
<b>Contributions to Restricted Prgms</b>	<b>(\$13,893,054)</b>	<b>(\$14,410,347)</b>	<b>\$517,293</b>	Costs below budget for Special Ed programs
<b>Net Increase in Fund Balance</b>	<b>(\$549,818)</b>	<b>(\$2,204,906)</b>	<b>\$1,655,088</b>	
<b>Unaudited Ending Fund Balance</b>	<b>\$21,187,091</b>	<b>\$19,532,003</b>	<b>\$1,655,088</b>	Subject to Independent Audit

**EVERGREEN SCHOOL DISTRICT  
 FY 17-18 UNAUDITED ACTUALS  
 UNRESTRICTED GENERAL FUND**

**DESIGNATIONS OF ENDING FUND BALANCE**

**Unaudited Ending Fund Balance**

**\$21,187,091**

Revolving Cash

\$15,000

Stores

\$17,716

Other Commitments ~ Offset expenditures in  
 2018-19 Unrestricted General Fund Budget

\$3,000,000

Minimum Reserve for Economic Uncertainties  
 @ 3% of Unrestricted & Restricted General  
 Fund expenditures, transfers out and uses

\$3,457,054

Unassigned/Unappropriated Amount

\$14,697,321

# UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION

ASSUMES FULL IMPLEMENTATION OF \$16M INCREASED REVENUES/DECREASED EXPENDITURES

AS OF Sept 13, 2018

	2018-19	2019-20	2020-21
District Revenues *	\$91,585,256	\$80,489,042	\$77,337,361
45 Day Revise for "Super-COLA"	\$633,961	\$636,189	\$623,331
45 Day Revise for reduced one-time funds	(\$1,764,000)	\$0	\$0
Reduction in enrollment in 2018-19 (71 ADA)	\$0	(\$632,549)	(\$632,549)
Revised District Revenues	\$90,455,217	\$80,492,682	\$77,328,143
District Expenditures	\$87,512,600	\$86,889,563	\$87,909,354
Net Increase/(Decrease or Deficit Spending)	\$2,942,617	(\$6,396,881)	(\$10,581,211)
Beginning Balance **	<b>\$21,187,091</b>	\$24,129,707	\$17,732,826
Ending Balance	\$24,129,707	\$17,732,826	\$7,151,615
* Net of Revenues, Transfers In and Contributions			
** Unaudited Actuals			m. stark



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<b>RESTRICTED GENERAL FUND</b>				
<b>Description</b>	<b>Unaudited Actuals a/o Sept 13, 2018</b>	<b>Estimated Actuals a/o June 14, 2018</b>	<b>Difference</b>	<b>Comments</b>
<b>Beginning Balance</b>	<b>\$2,778,106</b>	<b>\$2,778,106</b>	<b>\$0</b>	<b>Audited</b>
<b>Total Revenue</b>	\$14,778,779	\$12,429,938	<b>\$2,348,841</b>	Increased Prop 39 Clean Energy Jobs Act funds received net of carryover balances
<b>Total Expenditures</b>	(26,213,928)	(26,990,744)	<b>776,816</b>	Increased salaries/benefits, capital outlay & indirect costs; decreased books/supplies, services & operating expenses & other outgo
<b>Excess of Revenues over Expense</b>	<b>(\$11,435,149)</b>	<b>(\$14,560,806)</b>	\$3,125,657	Net Operations
<b>Contributions to Restricted Prgms</b>	13,893,054	14,410,347	<b>(517,293)</b>	Costs below budget for Special Ed programs
<b>Net Increase in Fund Balance</b>	<b>\$2,457,905</b>	<b>(\$150,459)</b>	<b>\$2,608,364</b>	
<b>Unaudited Ending Fund Balance</b>	<b>\$5,236,011</b>	<b>\$2,627,647</b>	<b>\$2,608,364</b>	<b>Subject to Independent Audit</b>

<b>EVERGREEN SCHOOL DISTRICT</b>	
<b>FY 17-18 UNAUDITED ACTUALS</b>	
<b>RESTRICTED GENERAL FUND</b>	
<b>PROGRAM RESERVES DETAIL</b>	Page 16 in backup
Unaudited Ending Fund Balance	<b>\$5,236,011</b>
Medi-Cal Billing Option	\$310,148.43
CA Clean Energy Jobs Act	\$2,729,439.00
Lottery - Instructional Materials	\$348,621.69
Special Ed - Mental Health Services	\$1,803,969.74
On-going and Major Maintenance	\$43,833.07

